

Borough of Fair Lawn



February 22, 2022

**RESOLUTION NO. 89-2022
INTRODUCTION OF BUDGET BY TITLE ONLY
Municipal Budget Notice**

Section 1.

Municipal Budget of the Borough of Fair Lawn, County of Bergen for the Fiscal Year 2022

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2022;

Be It Further Resolved, that said Budget be published in The Record in the issue of February 27, 2022.

The Governing Body of the Borough of Fair Lawn does hereby approve the following Budget for the year 2022:

RECORDED VOTE

Introduced: Deputy Mayor Cutrone

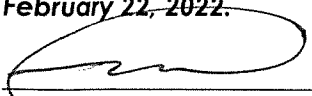
Seconded: Deputy Mayor Community Affairs Krause

Ayes	Rottenstrich Reinitz Krause Cutrone Peluso	Nays		Abstained	
				Absent	

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Fair Lawn, County of Bergen, on February 22, 2022.

A hearing on the Budget and Tax resolution will be held at the Municipal Building, on March 22, 2022 at 7:30 pm, at which time and place objections to said Budget and Tax Resolutions for the year 2022 may be presented by taxpayers or other interested persons.

The within Resolution was duly adopted by the Borough Council at their meeting of February 22, 2022.


Nicholas Magerelli
Acting Municipal Clerk

2022 Municipal Budget

of the BOROUGH of FAIR LAWN County of
 BERGEN for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	9,860,000.00	6,150,000.00
2. Total Miscellaneous Revenues	11,491,503.87	11,088,398.68
3. Receipts from Delinquent Taxes	575,000.00	575,000.00
4. a) Local Tax for Municipal Purposes	36,827,972.61	36,484,786.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	1,875,101.39	1,796,711.00
Tot Amt to be Rec'd by Taxes for Sup of Muni Bnd	38,703,074.00	38,281,497.00
Total General Revenues	60,629,577.87	56,094,895.68

Summary of Appropriations	2022 Budget	2021 Budget
1. Operating Expenses: Salaries & Wages	23,136,611.00	21,912,990.00
Other Expenses	22,365,171.87	18,795,375.68
2. Deferred Charges & Other Appropriations	5,862,695.00	5,201,000.00
3. Capital Improvements	1,040,000.00	3,135,000.00
4. Debt Service (Include for School Purposes)	4,925,100.00	3,750,530.00
5. Reserve for Uncollected Taxes	3,300,000.00	3,300,000.00
Total General Appropriations	60,629,577.87	56,094,895.68
Total Number of Employees	164	164

0.00 0.00

2022 Dedicated	Water	Utility Budget
Summary of Revenues		
Anticipated		
	2022	2021
1. Surplus	2,430,100.00	1,700,640.00
2. Miscellaneous Revenues	6,391,000.00	6,289,810.00
3. Deficit (General Budget)		
Total Revenues	8,821,100.00	7,990,450.00
Summary of Appropriations		
	2022 Budget	2021 Budget
1. Operating Expenses: Salaries & Wages	2,343,000.00	2,246,000.00
Other Expenses	4,696,100.00	4,237,450.00
2. Capital Improvements	500,000.00	595,000.00
3. Debt Service	1,102,000.00	732,000.00
4. Deferred Charges & Other Appropriations	180,000.00	180,000.00
5. Surplus (General Budget)		
Total Appropriations	8,821,100.00	7,990,450.00
Total Number of Employees	19	19

0.00 0.00

Balance of Outstanding Debt			
	General	Water	0
Interest	930,000.00	270,000.00	
Principal	3,276,000.00	832,000.00	
Outstanding Balance	4,206,000.00	1,102,000.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the Governing Body
of the Borough of Fair Lawn , County of
 Bergen on February 22 , 2022.

A hearing on the budget and tax resolution will be held at the Municipal Building , on
 March 22 , 2022 at 7:30 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of Nicholas Magarelli, Acting Municipal Clerk at
the Municipal Building 8-01 Fair Lawn Avenue, Fair Lawn, New Jersey
Phone Number 201.794.5340 during the hours of 8:30am to 4:30pm .