

Borough of Fair Lawn



March 22, 2022

RESOLUTION NO. 114-2022

RESOLUTION INTRODUCING THE BROADWAY SPECIAL IMPROVEMENT DISTRICT BUDGET FOR 2022

NOW, THEREFORE, BE IT RESOLVED that the following statements of revenues and appropriations shall constitute the Broadway Special Improvement District Budget for the year 2021; and

BE IT FURTHER RESOLVED, that said Budget be published in The Record issue of March 27, 2022; and

BE IT FURTHER RESOLVED, that the Mayor and Council of the Borough of Fair Lawn does hereby approve the following as the Broadway Special Improvement District Budget for the year 2022; and

BE IT FURTHER RESOLVED, that a hearing on this Budget will be held at the Borough of Fair Lawn Municipal Building, 8-01 Fair Lawn Avenue, Fair Lawn, NJ, on Tuesday, April 26, 2022 at 7:30 p.m., at which time and place objections to said Budget may be presented by taxpayers or other interested persons:

\$120,200 Broadway Special Improvement District Budget
2022 BROADWAY SPECIAL IMPROVEMENT DISTRICT

<u>ANTICIPATED REVENUE</u>	<u>PRIVATE</u>	<u>SPECIAL ASSESSMENT</u>	<u>TOTAL</u>
Carry Forward	57,935	0	57,935
Interest	100		100
Banner Sponsorship	2,000		2,000
Assessment		120,200	120,200
TOTAL REVENUES	60,035	120,200	180,235
 <u>APPROPRIATIONS</u>			
Administration			43,265
Operations			64,890
Programming			26,750
Communications			3,800
Planning Economic and Development			6,000
Miscellaneous			250
Reserve for Contingency			35,280
TOTAL APPROPRIATIONS			180,235

\$0.081 per \$100 of Assessed Valuation

	Motion	Second	Aye	Nay	Abstain	Absent
Reinitz						
Rottenstrich						
Krause						
Cutrone						
Peluso						

***The within Resolution was duly adopted
by the Borough Council at their meeting
of March 22, 2022.***

Nicholas Magarelli
Acting Municipal Clerk